



NEWS

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**WELSH, CARSON, ANDERSON & STOWE COMPLETES
SALE OF NEWASURION**

New York, NY – June 13, 2016 – Welsh, Carson, Anderson & Stowe (the “Firm” or “WCAS”), a private equity firm exclusively focused on information/business services and healthcare, announced the final stock sale of its portfolio company, *NEWAsurion*, from one of its Partnerships. The Partnership generated a \$468 million gain, representing a 3.4 times investment multiple and 26% internal rate of return. The Firm continues to hold a portion of the *NEWAsurion* investment in a more recent Partnership and believes that *NEWAsurion* offers a strong growth trajectory and significant future appreciation.

In July 2007, WCAS, Madison Dearborn Partners, Providence Equity Partners and affiliated investors completed the acquisition of *NEWAsurion* for total consideration of \$4.2 billion. *NEWAsurion* is the leading global provider of technology protection services, which offers coverage for wireless handsets, electronics, appliances and other consumer devices. The Company currently provides wireless handset coverage to 136 million wireless subscribers. In addition, it provides extended service contracts through retailers, utilities, manufacturers, credit card issuers and other service providers for electronics, appliances and other consumer devices.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 16 limited partnerships with total capital of over \$22 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XII, L.P. See www.wcas.com to learn more.